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ALLARD CO-SPONSORS S.170 CONCURRENT RECEIPT BILL SAYS BILL WILL BENEFIT MILITARY RETIREES

Washington, D.C. – U. S. Senator Wayne Allard (R-CO), a member of the Senate Armed Services Committee, announced he has become a co-sponsor of the Concurrent Receipt Bill, S. 170. The legislation will allow the concurrent receipt of military retirement pay and disability compensation.

"I am pleased to co-sponsor S.170 which will assist military retirees who have dedicated their lives to serving this country," Allard said. "Now that sufficient funding has been available, we can move forward in addressing the problem of concurrent receipt and ensuring that America's veterans receive the benefits they deserve."

Current law requires that military retired pay be reduced by the amount of any Veterans Administration disability compensation received. S.170 permits retired members of the armed forces with service-connected disabilities to be paid both military retired pay and veterans' disability compensation. Allard's support came after sufficient funds were allocated to support the bill during consideration of the FY02 budget.

S.170 has the bipartisan support of 50 cosponsors and has been referred to the Senate Armed Service Committee.